



IMPEX CONSULTANCY SERVICES



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Additional Duty Credit Scrip @ 1% for “Status Holders”

As per new Foreign Trade Policy effective from 23rd August 2010, Government of India - Ministry of Commerce has introduced an incentive of granting **additional duty credit scrip @ 1%** of the FOB value of exports made during previous F.Y, to existing “Status Holders” – Trading Houses or Export Houses.

This duty credit scrip is over and above any duty credit scrips (licences) already claimed / availed under the schemes such as, DEPB, duty drawback, Focus Market Scheme (FMS), Focus Product Scheme (FPS), Market Linked Focus Product Scheme (MLFPS), Vishesh Krishi and Gram Udyog Yojana (VKGUY) etc.

Utilisation: Duty Credit Scrips can be used for payment of duty against imports. It may be also used for import of inputs or goods including capital goods, provided same is freely importable and / or restricted under ITC (HS). It can also be utilized for payment of duty against imports under EPCG scheme provided the item is importable against the scrip. The Status Holders Incentive Scrip shall be with Actual User condition and can be used for imports of capital goods relating to the sectors specified below.

Eligible Sectors:

- Leather Sector (excluding finished leather)
- Textiles and Jute Sector (including garments)
- Handicrafts
- Engineering Sector (excluding Iron & Steel, Non-ferrous Metals in primary or intermediate forms, Automobiles and two wheelers, nuclear reactors & parts and Ships, Boats and Floating Structures)
- Plastics
- Basic Chemicals (excluding pharmaceutical products)

Note: Duty Credit Scrip under Status Holders Incentive Scrip (SHIS) is transferable to other Status Holders who are manufacturers as per FTP announced on 5th June 2012.

Thank you.

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**All above subject to EXIM policy in force*